
For the nine-months ended September 30, 2011

CUSIP No. 439338 20 3

Hop-on, Inc., a Nevada corporation

NEVADA
(State or other jurisdiction of
Incorporation of organization)

90-0066901
(IRS Employee Identification No.)

2222 Michelson Drive
Suite 222-182
Irvine, CA 92612

(949) 756-9008

There are 7,480,000,000 shares of common stock authorized with 5,413,049,711 at \$.0001 par value, issued and outstanding as of September 30, 2011- NOTE 2.

There are 20,000,000 shares of Convertible Preferred Stock authorized with 17,500,000, (5,000,000 Series A, 5,000,000 Series B, and 7,500,000 Series C), issued and outstanding as of September 30, 2011.

FINANCIAL STATEMENTS

FINANCIAL STATEMENTS

The financial statements of Hop-on, Inc. (the “Company”), included herein were prepared, without audit, pursuant to generally accepted accounting principles in the United States of America.

HOP-ON, INC.

BALANCE SHEET

September 30, 2011

ASSETS

Current Assets	
Checking/Savings	54
Accounts Receivable	<u>56,475</u>
Total Current Assets	56,529
Property and Equipment, Net of Accumulated Depreciation	0
Other Assets	
Intangible Assets- Patents	<u>131,145</u>
Total Other Assets	131,145
TOTAL ASSETS	<u>187,674</u>

LIABILITIES & STOCKHOLDERS' EQUITY

Liabilities	
Current Liabilities	
Accounts Payable	146,181
Other Current Liabilities	<u>857,640</u>
Total Current Liabilities	1,003,821
Long Term Liabilities	<u>8,164,364</u>
Total Liabilities	9,168,185
Shareholders' Equity	
Common Stock, authorized 7,480,000,000 shares; 5,431,049,711 shares issued and outstanding- NOTE 2	5,413,049
Preferred Stock- Series A, authorized 5,000,000 shares; 5,000,000 shares issued and outstanding for outstanding debt	600,000
Preferred Stock- Series B, authorized 5,000,000 shares; 4,000,000 shares issued and outstanding for outstanding debt	600,000
Preferred Stock- Series C, authorized 10,000,000 shares; 7,500,000 shares issued and outstanding for outstanding debt	500,000
Paid in Capital	11,648,003
Accumulated Deficit	<u>-27,741,563</u>
Total Stockholders' Equity	-8,980,511
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY	<u>187,674</u>

See notes to consolidated financial statements

HOP-ON, INC.

STATEMENT OF OPERATIONS
For the nine months ended September 30, 2011

Sales	<u>\$201,234</u>
Cost of Sales	-132,094
Gross Profit	<u>\$69,140</u>
General and Administrative Expenses	<u>-208,961</u>
Net Ordinary Income	-139,821
Other Income	
Other Income	<u>0</u>
Total Other Income	0
Net Income before Taxes	-139,821
Provision for Income Taxes	<u>0</u>
Net Income	<u>\$-139,821</u>

See notes to consolidated financial statements

HOP-ON, INC.

STATEMENT OF FINANCIAL POSITION

September 30, 2011

ASSETS

Current Assets

Checking	54
Accounts Receivable	56,475
Deposits	<u>0</u>
Total Current Assets	56,529

Fixed Assets

Office Equipment	0
Furniture	<u>0</u>
Total Fixed Assets	0

Other Assets

Patents	<u>131,145</u>
Total Other Assets	131,145

TOTAL ASSETS 187,674

LIABILITIES & STOCKHOLDERS' EQUITY

Current Liabilities

Accounts Payable	<u>146,181</u>
Total Current Liabilities	146,181

Total Other Current Liabilities 857,640

Long Term Liabilities 8,164,364

Total Liabilities 9,168,185

EQUITY

Common Stock	5,413,049
Preferred Stock	1,700,000
Paid in Capital	11,648,003
Accumulated Deficit	<u>-27,741,563</u>
Total Equity	-8,980,511

TOTAL LIABILITIES & EQUITY 187,674

See notes to consolidated financial statements

HOP-ON, INC.

STATEMENT OF CASH FLOW For the nine months ended September 30, 2011

OPERATION ACTIVITIES

Net Income	\$- 139,821
Adjustments to reconcile New Income To net cash provided by operations:	
Accounts Payable	-5,632
Accounts Receivable	-34,678
Due to Officers	67,686
Accrued Expenses	0
Sales Tax Payable	0
Accrued Interest	31,653
Bank Overdraft	<u>0</u>
Net cash provided by Operation Activities	-80,792

INVESTING ACTIVITIES

Accum Depr Office Equip	0
Accum Depr Furniture	935
Long-term Loan	-70,000
Paid-in Capital	-1,246,394
Patents	<u>-0</u>
Net cash provided by Investing Activities	-1,315,459

FINANCING ACTIVITES

Common Stock Issued	<u>996,048</u>
Net cash provided by Financing Activities	996,048

Net Change 80,540

Net Increase or Decrease in Cash -252

Net cash increase for period -252

Cash at beginning of period 306

Cash at end of period 54

HOP-ON, INC.**STATEMENT OF CHANGES IN STOCKHOLDERS EQUITY****September 30, 2011**

	Preferred Stock	Common Stock	Additional Paid-In Capital	Retained Earnings
Balance as of January 2008	\$1,100,000	\$398,000	\$14,959,405	\$(26,628,708)
Stock Issued for Services				
Stock issued for Cash		\$198,758	\$177,992	
Net Loss for the year				\$(555,585)
Balance, December 31, 2008	\$1,100,000	\$596,758	\$15,137,397	\$(27,184,293)
Stock Issued for Services				
Stock issued for Cash		\$590,442	(213,150)	
Net Loss for the year				\$(219,959)
Balance, December 31, 2009	\$1,100,000	\$1,187,200	\$14,924,247	\$(27,404,252)
Stock Issued for Services				
Stock issued for debt-payoff	\$600,000	\$2,829,850	\$(2,029,850)	
Net Loss for the year				\$(197,490)
Balance, December 31, 2010	\$1,700,000	\$4,017,050	\$12,894,397	\$(27,601,742)
Stock Issued for Services		\$996,048	\$(896,443)	
Stock issued for Cash		\$399,951	\$(349,951)	
Net Loss for the year to date				\$(139,821)
Balance, September 30, 2011	\$1,700,000	\$5,413,049	\$11,648,003	\$(27,741,563)

See notes to consolidated financial statements

HOP-ON, INC.

NOTES TO FINANCIAL STATEMENTS

NOTE 1- The value of the Intangible Asset- Patents went from \$1,000,000 on June 30, 2007 to \$131,145 due to a correction in accounting procedures. GAAP states that patents need to be posted at the cost invested in getting the patent, not at what the patent is worth.

NOTE 2- The common stock for 796,049,000 shares distributed for \$79,605 of services has been terminated. The Company has recalled the stock. Hop-on issued 800,000,000 shares for services. The Board of Directors authorized the cancellation of the associated shares and those shares to be issued back to treasury.

NOTE 3- ORGANIZATION AND BUSINESS ACTIVITIES

Hop-on, Inc. ("the Company") was formed under the laws of Nevada on March 16, 1993 under the name of New Discoveries Publishing Corporation and adopted later as NWDP.com, Inc. In May 2005, the Company changed its name to Hop-on, Inc. The Company was also qualified to transact business in the State of California on March 24, 1999.

In 2001 the Company shifted emphasis to develop and market wireless phone products. The Company is the developer and manufacturer of the world's first disposable, recyclable and contract free cell phone. Its initial IS-95 CDMA phones provided a much-needed alternative to full service cellular contracts and prepaid calling. The Company targets its phones to both emerging market carriers, domestic and international carriers, and resellers needing an entry level priced phone.

Beginning in 2002 through 2004, the Company secured essential patents and licensing agreement for GSM and GPRS technology from Nokia, NEC, Alcatel, Siemens, Phillips, Motorola, Lucent Technologies and Ericsson. 2003, The Company authorized a preferred series of stock for 10,000,000 shares. The Company began shipping to the Mexican market homologated phones with the largest carrier in Latin America. The Company also continued to sell various cell phone accessories throughout the United States.

In 2005, Peter Michaels Plead Guilty to Conspiracy to Launder Illegal Proceeds. Through 2006, the Company established operations in India, the world's second largest emerging market, and began development of WiFi cell phone technology. The Company's ever expanding line of products included three new CDMA phones models, as well as phones featuring cameras and MP3 players. Hop-on also continued to ship phones to the largest Mexican wireless carrier and introduced GSM technology to the U.S. market.

In 2007, the Company expanded the company into the Internet gaming market with the source code of a "client-served based, on-line gaming software." The Company is pursuing gaming licenses for legal Internet gambling to be played over personal cell phones and PDAs. Hop-on is currently in beta testing for the gaming software and has plans for the full-scale launch of this new venture as soon

as the licenses are obtained. Peter Michaels' Modified Judgment in his Criminal Case, Plead Guilty to Conspiracy to Launder Illegal Proceeds and received 3 years probation, electronic Monitoring (home arrest) for a 180 days, \$100 Assessment (satisfied 11/18/05) and a \$2,000 fine (satisfied 11/18/05)

In 2008, Hop-on continued to promote and homologate its phones in the U.S. and abroad. The company is focusing on Tier 1 and Tier 2 carriers and on main-stream distribution. It has currently brought five new phones to market. Hop-on is also in final negotiations for a Joint Venture with a foreign OEM (Original Equipment Manufacturer) to increase shareholder equity and its asset base.

In 2009, Hop-on lost a major sale of phones to a distributor in Mexico. Hop-on also dissolved the equity and joint venture with the OEM manufacture. Hop-on filed a law suit against a prior acquisition for Fraud and Breach of Contract. The opposition received a default judgment against Hop-on. Hop-on, will file to set the default aside and pursue litigation..

In 2010, Hop-on signed distribution agreement with USACIG, Inc for distributing "The Electric Cigarette and The Electric Cigar" Hop-on also signed a distribution agreement with Re-Medical for distribution of its heath care products.

In 2011, Hop-on acquired USACIG, Inc. assets for preferred series C Stock of Hop-on. USACIG, Inc. is US-based manufacturer of the actual nicotine products in the US with proprietary ingredients for the electronic cigarette market, doses of nicotine by delivering vaporized water, propylene glycol, nicotine solution and other non-carcinogens.

SIGNATURES

Hop-on, Inc. has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HOP-ON, INC.

Date: December 25, 2011

Peter Michaels
Chairman of the Board