
For the twelve-months ended December 31, 2008

CUSIP No. 439338 20 3

Hop-on, Inc., a Nevada corporation

**NEVADA
(State or other jurisdiction of
Incorporation of organization)**

**90-0066901
(IRS Employee Identification No.)**

**2222 Michelson Drive
Suite 222-182
Irvine, CA 92612**

(949) 756-9008

There are 596,758,000 shares of common stock, \$.001 par value, issued and outstanding as of December 31, 2008.

There are 9,000,000 shares of Series A and B Convertible Preferred Stock issued and outstanding as of December 31, 2008.

FINANCIAL STATEMENTS

FINANCIAL STATEMENTS

The unaudited financial statements of Hop-on, Inc. (the “Company”), included herein were prepared, without audit, pursuant to generally accepted accounting principles in the United States of America.

HOP-ON, INC.

BALANCE SHEET

December 31, 2008

ASSETS

Current Assets	
Checking/Savings	-8,559
Accounts Receivable	0
Other Current Assets	<u>18,571</u>
Total Current Assets	10,012
Property and Equipment, Net of Accumulated Depreciation	10,726
Other Assets	
Intangible Assets- Patents	<u>0</u>
Total Other Assets	0
TOTAL ASSETS	<u>20,738</u>

LIABILITIES & STOCKHOLDERS' EQUITY

Liabilities	
Current Liabilities	
Accounts Payable	119,144
Other Current Liabilities	<u>917,368</u>
Total Current Liabilities	1,036,512
Long Term Liabilities	<u>9,334,364</u>
Total Liabilities	10,370,876
Shareholders' Equity	
Common Stock, authorized 596,758,000 shares; 596,758,000 shares issued and outstanding	596,758
Preferred Stock- Series A, authorized 5,000,000 shares; 5,000,000 shares issued and outstanding for outstanding debt	600,000
Preferred Stock- Series B, authorized 5,000,000 shares; 4,000,000 shares issued and outstanding for outstanding debt	500,000
Paid in Capital	15,137,397
Accumulated Deficit	<u>-27,184,293</u>
Total Stockholders' Equity	-10,350,137
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY	<u>20,738</u>

See notes to consolidated financial statements

HOP-ON, INC.

STATEMENT OF OPERATIONS
For the twelve months ended December 31, 2008

Sales	<u>\$405</u>
Cost of Sales	0
Gross Profit	<u>\$405</u>
General and Administrative Expenses	<u>-557393</u>
Net Ordinary Income	-556,988
Other Income	
Other Income	<u>1,403</u>
Total Other Income	1,403
Net Income before Taxes	-555,585
Provision for Income Taxes	<u>0</u>
Net Income	<u>-555,585</u>

See notes to consolidated financial statements

HOP-ON, INC.

STATEMENT OF FINANCIAL POSITION

December 31, 2008

ASSETS

Current Assets

 Checking -8,559

 Accounts Receivable 0

 Deposits 18,571

Total Current Assets 10,012

Fixed Assets

 Office Equipment 0

 Furniture 10,726

Total Fixed Assets 10,726

Other Assets

 Patents 0

Total Other Assets 0

TOTAL ASSETS 20,738

LIABILITIES & STOCKHOLDERS' EQUITY

Current Liabilities

 Accounts Payable 119,144

Total Current Liabilities 119,144

Total Other Current Liabilities 917,368

Long Term Liabilities 9,334,364

Total Liabilities 10,370,876

EQUITY

 Common Stock 596,758

 Preferred Stock 1,100,000

 Paid in Capital 15,137,397

 Accumulated Deficit -27,184,293

Total Equity -10,350,138

TOTAL LIABILITIES & EQUITY 20,738

See notes to consolidated financial statements

HOP-ON, INC.

STATEMENT OF CASH FLOW

For the twelve months ended December 31, 2008

OPERATION ACTIVITIES

Net Income	\$- 555,585
Adjustments to reconcile New Income To net cash provided by operations:	
Accounts Payable	119,143
Due to printer	473
Accrued Expenses	156,879
Sales Tax Payable	-258
Loan Payables	118,402
Bank Overdraft	<u>20,000</u>
Net cash provided by Operation Activities	414,639

INVESTING ACTIVITIES

Accum Depr Office Equip	2,497
Accum Depr Furniture	2,815
Deposits	-18,570
Long-term Loan	-231,105
Paid-in Capital	177,992
Patents	<u>-0</u>
Net cash provided by Investing Activities	-66,371

FINANCING ACTIVITES

Common Stock Issued	<u>198,758</u>
Net cash provided by Financing Activities	198,758

Net cash increase for period	-8,559
Cash at beginning of period	<u>0</u>
Cash at end of period	<u>-8,559</u>

HOP-ON, INC.

**STATEMENT OF CHANGES IN STOCKHOLDERS EQUITY
DECEMBER 31, 2008**

	Common Stock Shares	ParValue	Additional Paid-In Capital	Retained Earnings
Balance as of January 2008	398,000,000	\$398,000	\$14,959,405	\$(26,628,708)
Stock Issued for Services				
Stock Issued for Cash	198,758,000	\$198,758	\$177,992	
Net Loss for the Year				\$(555,585)
Balance, December 31, 2008	<u>596,758,000</u>	<u>\$596,758</u>	<u>\$15,137,397</u>	<u>\$(27,184,293)</u>

See notes to consolidated financial statements
HOP-ON, INC.

NOTES TO FINANCIAL STATEMENTS

NOTE 2- ORGANIZATION AND BUSINESS ACTIVITIES

Hop-on, Inc. and subsidiary ("the Company") was formed under the laws of Nevada on March 16, 1993 under the name of New Discoveries Publishing Corporation and adopted later as NWDP.com, Inc. In May 2005, the Company changed its name to Hop-on, Inc. The Company was also qualified to transact business in the State of California on March 24, 1999.

In 2001 the Company shifted emphasis to develop and market wireless phone products. The Company is the developer and manufacturer of the world's first disposable, recyclable and contract free cell phone. Its initial IS-95 CDMA phones provided a much-needed alternative to full service cellular contracts and prepaid calling. The Company targets its phones to both emerging market carriers, domestic and international carriers, and resellers needing an entry level priced phone.

Beginning in 2002 through 2004, the Company secured essential patents and licensing agreement for GSM and GPRS technology from Nokia, NEC, Alcatel, Siemens, Phillips, Motorola, Lucent Technologies and Ericsson. 2003, The Company authorized a preferred series of stock for 10,000,000 shares. The Company began shipping to the Mexican market homologated phones with the largest carrier in Latin America. The Company also continued to sell various cell phone accessories throughout the United States.

In 2005, Peter Michaels Plead Guilty to Conspiracy to Launder Illegal Proceeds. Through 2006, the Company established operations in India, the world's second largest emerging market, and began development of WiFi cell phone technology. The Company's ever expanding line of products included three new CDMA phones models, as well as phones featuring cameras and MP3 players. Hop-on also continued to ship phones to the largest Mexican wireless carrier and introduced GSM technology to the U.S. market.

In 2007, the Company expanded the company into the Internet gaming market with the source code of a "client-served based, on-line gaming software." The Company is pursuing gaming licenses for legal Internet gambling to be played over personal cell phones and PDAs. Hop-on is currently in beta testing for the gaming software and has plans for the full-scale launch of this new venture as soon as the licenses are obtained. Peter Michaels' Modified Judgment in his Criminal Case, Plead Guilty to Conspiracy to Launder Illegal Proceeds and received 3 years probation, electronic Monitoring (home arrest) for a 180 days, \$100 Assessment (satisfied 11/18/05) and a \$2,000 fine (satisfied 11/18/05)

In 2008, Hop-on continued to promote and homologate its phones in the U.S. and abroad. The company is focusing on Tier 1 and Tier 2 carriers and on main-stream distribution. It has currently brought five new phones to market. Hop-on is also in final negotiations for a Joint Venture with a foreign OEM (Original Equipment Manufacturer) to increase shareholder equity and its asset base.

The Company removed the value of the patent for \$1,000,000, due to the changes in accounting practices.

SIGNATURES

Hop-on, Inc. has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HOP-ON, INC.

Date: November 9, 2010

Peter Michaels
Chairman of the Board